



Press Release

Newly Formed “The Cleaning Technologies Group, Inc.” Acquires CAE Cleaning Technologies, PLC from CAE, Inc.

Toronto and Cincinnati, June 28, 2002 – (TSE: CAE) CAE and The Cleaning Technologies Group Inc. (CTG) today announced that they have closed a transaction for CAE’s Cleaning Technologies operations Cleaning Technologies, PLC of Bradford, England for C\$__ million (US\$__ million).

CAE is divesting its Cleaning Technologies business in order to focus on its core business of providing simulation and integrated training solutions for the civil aviation, military and marine markets. CAE is in discussions with prospective buyers for its remaining Cleaning Technologies businesses.

The Cleaning Technologies Group Inc. is a new corporation, recently formed to facilitate these acquisitions, by a team of CAE’s former Cleaning Technologies management. The new company will be headquartered in Cincinnati, Ohio, with Stephen Temple, former President of CAE’s Cleaning Technologies, as its CEO.

The acquisition of Cleaning Technologies, PLC formally Tempest and Dibb will be called Ransohoff, LTD and provides The Cleaning Technologies Group, Inc. the foothold into the European marketplace. Founded in 1947, Ransohoff, LTD. is one of the UK leading suppliers of custom engineered cleaning, surface coating and finishing equipment. “The addition of Ransohoff, LTD. to the group provides us the visibility and presence we need within the European community. Our major customers are mandating that we position ourselves to efficiently supply their systems needs on a global basis. This is a significant step in satisfying this important strategic objective,” stated Mr. Temple.

The Cleaning Technologies Group is a world leader in providing innovative process technologies to the precision and industrial manufacturing markets. CTG is now comprised of Ransohoff Inc, of Cincinnati, Ohio, Blackstone~NEY Ultrasonics Inc. of Jamestown, New York and Ransohoff, LTD. of Bradford, England, employing more than __ people, the Group is the premier provider of environmentally friendly parts-cleaning and waste-minimization equipment and services to the global marketplace.

CAE is a global leader in the provision of simulation and control technologies and training solutions for aerospace, defence and marine markets. Headquartered in Canada, CAE employs more than 7,000 people around the world and generates annual revenues in excess of C\$1 billion.

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